

**THREE HUNDRED AND TWENTY NINTH REPORT OF THE OVERSEERS TO
THE SECURITY COUNCIL COMMITTEE ESTABLISHED BY RESOLUTION 661 (1990)
CONCERNING THE SITUATION BETWEEN IRAQ AND KUWAIT**

The following report is submitted to the Security Council Committee established by resolution 661 (1990) concerning the situation between Iraq and Kuwait pursuant to paragraph 14 of the Committee Procedures, by which the Overseers were required to submit a weekly report to the Committee on the contracts considered by them with regard to sale of petroleum and petroleum products originating in Iraq, including the cumulative quantity and approximate value of petroleum authorized for export.

1. During the reporting period, 22 to 28 March 2003, no new contracts were approved.
2. No letters of credit or amendments were confirmed by the Overseers.
3. No loadings have taken place since 16 March at Mina- al-Bakr and 20 March at Ceyhan.
4. The revenue generated from the beginning of Phase XIII at current prices is estimated at about Euro 4,188 million (\$4,480 million at current rate of exchange).
5. The average price for Iraqi crude during the reporting period was approximately \$21.05/bbl or Euro 19.50/bbl.

The Overseers

Morten Buur-Jensen

Michel Tellings

Status of humanitarian applications as at 31 March 2003

Weekly

Phase	Applications Received**	Notified/ Approved by the UN Secretariat	Applications Approved by Committee	Applications Released from Hold	Applications Released (Old Hold)	Applications GRL Notice
Phase 4						
Phase 5						
Phase 6						2
Phase 7						
Phase 8	8	14			2	1
Phase 9	1					
Phase 10		1			1	3
Phase 11	5	14			2	2
Phase 12	46	23				
Phase 13	91	64				1
Totals	151	116	0	0	5	9

Cumulative

Phase	Applications Received**	Notified/ Approved by the UN Secretariat	Under OIP Review	Under UNMOVIC Review	Non Compliant/ Inactive	GRL Non Compliant/ Inactive	GRL Lapsed/ Lapsed	GRL Notice/ Processing	Applications Approved by Committee	661 Approved	On Hold	Block Null/ Void	Awaiting Issuance	Awaiting Issuance value
Phase 4	1012	16	0	0	0	4	0	0	692	0	0	300	2	1,797,840
Phase 5	1318	31	0	0	1	4	1	1	1028	0	0	243	16	15,045,125
Phase 6	2127	131	0	5	4	46	5	8	1642	0	0	231	76	244,623,509
Phase 7	2908	905	0	3	2	50	4	8	1579	0	0	327	100	160,755,286
Phase 8	3258	1229	13	53	24	100	7	10	1307	0	0	485	428	878,669,285
Phase 9	2134	904	1	9	13	81	12	12	628	0	0	460	184	668,880,999
Phase 10	2242	990	4	15	23	102	8	29	608	2	0	439	398	921,254,741
Phase 11	2148	1238	15	23	66	66	17	15	329	3	0	368	646	1,137,716,401
Phase 12	2023	1483	54	84	97	66	2	16	148	1	0	70	990	1,837,712,912
Phase 13	658	455	94	43	19	9	0	1	37	0	0	0	241	556,031,311
Totals	19,828	7,382	181	235	249	528	56	100	7,998	6	0	2,923	3,081	6,422,487,409

** Includes transfers

Status of Oil Spare Parts applications as at 31 March 2003

Weekly

Phase	Applications Received	Notified/ Approved by the UN Secretariat	Applications Approved by Committee	Applications Released from Hold	Applications Released (Old Hold)	Applications GRL Notice
Phase 4						
Phase 5						
Phase 6						
Phase 7					1	
Phase 8					1	
Phase 9					2	1
Phase 10		1			2	
Phase 11	4	2	1			2
Phase 12	14	8				1
Phase 13	1					
Totals	19	11	1	0	6	4

Cumulative

Phase	Applications Received**	Notified/ Approved by the UN Secretariat	Under OIP Review	Under UNMOVIC Review	Non Compliant/ Inactive	GRL Non Compliant/ Inactive	GRL Lapsed/ Lapsed	GRL Notice/ Processing	Applications Approved by Committee	661 Approved	On Hold	Block/ Null/Void	Awaiting Issuance	Awaiting Issuance value
Phase 4	580	2	0	0	0	12	1	0	476	0	0	89	1	1,400,000
Phase 5	662	0	0	0	1	4	2	2	515	0	0	132	0	0
Phase 6	1160	54	0	1	1	17	4	3	898	0	0	159	1	454,765
Phase 7	1068	209	0	0	3	21	1	4	688	0	0	131	2	1,261,434
Phase 8	896	567	0	0	7	34	12	5	164	0	0	101	7	7,709,211
Phase 9	690	298	0	4	1	34	6	9	223	0	0	98	9	9,104,817
Phase 10	854	379	3	7	14	50	22	9	127	0	0	226	18	55,385,143
Phase 11	669	107	6	28	35	78	12	15	31	5	0	345	71	64,812,658
Phase 12	741	582	17	34	39	40	0	6	5	7	0	11	37	23,675,498
Phase 13	5	2	1	1	1	0	0	0	0	0	0	0	0	0
Totals	7,325	2,200	27	75	102	290	60	53	3,127	12	0	1,292	146	163,803,527

Estimated Availability of Funds for Humanitarian Supplies (ESB Account) and Petroleum Parts and Equipment as of 31 March 2003

Received and Anticipated Funds

Phases	Proceeds from Oil Sales		ESC share for oil spare parts	Reimbursement from 13% account (bulk purchases)		Interest on 53-59 per cent account	Total estimated funds available
	Received	Anticipated		Received	Anticipated		
Phase IV	1,571,232,250	0	55,938,581	133,187,217	3,632,006	108,242,402	1,868,600,450
Phase V	2,009,623,634	0	58,649,719	138,872,469	2,101,892	7,227,895	2,214,373,717
Phase VI	3,882,951,535	0	112,818,500	127,426,362	40,924,460	123,818,675	4,247,015,072
Phase VII	4,447,181,241	0	113,746,721	255,141,495	18,226,276	132,310,102	4,948,379,559
Phase VIII	5,323,004,210	0	111,620,951	222,474,889	10,845,111	384,025,418	6,041,125,468
Phase IX	4,050,991,660	0	101,716,351	152,382,363	71,617,637	434,661,421	4,739,751,795
Phase X	3,658,226,906	0	71,344,162	176,336,070	47,663,930	687,568,426	4,593,475,563
Phase XI	2,996,132,859	0	7,476,777	120,636,607	103,363,393	71,107,615	3,195,353,858
Phase XII	3,297,271,415	0	66,657,476	33,101,090	190,898,910	35,171,545	3,432,201,527
Phase XIII	1,996,490,767	0	340,039	0	204,000,000	2,547,415	1,999,378,222

Anticipated Expenditures, Applications received (humanitarian supplies)

Phase	OIP Review	UNMOVIC/IAEA Review	compliant/Inactive	Compliant/Inactive	Notice/Processing	On hold	Approved	Returned Hold	Total applications received
Phase IV	0	0	0	3,074,857	0	0	1,577,714,340	0	1,580,789,197
Phase V	0	0	909,450	2,358,670	244,300	0	1,920,656,381	4,313,617	1,939,767,533
Phase VI	0	10,421,358	5,889,155	52,618,929	44,342,151	0	3,802,630,344	33,017,580	3,956,131,728
Phase VII	0	19,349,014	1,885,213	76,766,563	55,205,265	0	4,488,696,002	35,481,453	4,689,514,531
Phase VIII	11,438,762	190,650,835	50,236,530	444,729,446	58,403,785	0	6,164,062,487	39,712,912	7,028,629,800
Phase IX	112,132,742	112,754,993	386,180,834	486,671,087	78,231,674	0	4,051,290,109	20,724,880	5,329,458,744
Phase X	20,506,156	69,563,931	348,099,525	530,472,003	152,940,271	0	4,267,814,005	13,001,932	5,536,236,756
Phase XI	111,816,886	70,972,968	527,153,066	148,981,079	78,219,062	0	3,556,820,474	0	4,579,630,393
Phase XII	109,485,745	209,116,459	641,297,050	127,518,883	35,320,589	0	4,096,139,202	0	5,225,479,539
Phase XIII	469,840,976	55,960,786	415,964,162	39,827,537	3,200,564	0	1,545,918,254	0	2,530,712,279

Anticipated Expenditures, Applications received (oil spare parts)

Phase	OIP Review	UNMOVIC/IAEA Review	compliant/Inactive	Compliant/Inactive	Notice/Processing	On hold	Approved	Returned Hold	Total applications received
Phase IV	0	0	0	4,007,580	0	0	285,539,690	0	290,147,270
Phase V	0	0	1,398,200	2,275,363	491,742	0	297,910,900	6,717,288	309,480,494
Phase VI	0	6,040,157	9,275,010	33,010,873	2,537,105	0	573,515,670	36,280,989	674,382,824
Phase VII	0	0	2,690,886	11,323,997	11,361,974	0	579,037,232	55,930,511	661,261,355
Phase VIII	0	0	24,802,771	50,241,572	19,750,801	0	574,687,171	14,340,797	694,375,846
Phase IX	0	5,231,960	333,047	100,776,669	56,541,862	0	572,443,048	53,083,821	810,755,969
Phase X	9,837,433	10,650,025	68,516,984	45,517,191	11,415,230	0	450,512,312	1,354,066	629,588,614
Phase XI	4,784,026	37,492,052	148,022,676	123,161,399	9,536,712	0	106,221,480	1,131,915	447,490,639
Phase XII	6,054,141	14,651,917	108,012,121	22,448,911	2,413,471	0	392,846,279	0	546,426,840
Phase XIII	764,250	890,476	59,708	0	0	0	1,883,249	0	3,597,682

Summary of estimated net funds available

Phases	Total estimated funds available	Total applications Approved/Notified	Total committed to applications	Total applications Pending	Estimated net funds available
Phase IV	1,868,600,450	1,865,279,003	1,862,081,164	3,197,840	6,519,286
Phase V	2,214,373,717	2,219,651,864	2,204,606,739	15,045,125	9,766,978
Phase VI	4,247,015,072	4,382,685,086	4,137,606,812	245,078,274	109,408,260
Phase VII	4,948,379,559	5,072,547,194	4,910,530,474	162,016,719	37,849,085
Phase VIII	6,041,125,468	6,770,050,542	5,883,672,045	886,378,497	157,453,423
Phase IX	4,739,751,795	4,660,380,102	3,982,394,286	677,985,816	757,357,509
Phase X	4,593,475,563	4,770,075,303	3,793,435,419	976,639,884	800,040,144
Phase XI	3,195,353,858	3,671,537,162	2,469,008,103	1,202,529,059	726,345,756
Phase XII	3,432,201,527	4,488,985,481	2,627,597,070	1,861,388,411	804,604,457
Phase XIII	1,999,378,222	1,547,801,503	991,770,192	556,031,311	1,007,608,030

The figures for phases VIII, IX, X, XI, XII and XIII include US\$ equivalent of received in Euros.

**Cumulative totals of applications Notified by Secretariat
pursuant to paragraphs 17 of resolution 1284 (1999)
31-March-2003**

59 per cent account										
Item lists	Phase V	Phase VI	Phase VII	Phase VIII	Phase IX	Phase X	Phase XI	Phase XII	Phase XIII	All Phases
Agriculture	1	23	92	90	89	83	190	103	23	694
Central Bank of Iraq	0	0	0	0	0	0	0	2	0	2
Communication/Transportation	2	7	4	15	21	12	22	57	8	148
Construction	0	0	0	0	0	0	0	5	0	5
Education	5	37	26	42	21	29	40	34	9	243
Electricity	6	12	16	21	6	19	31	40	3	154
Food	13	20	422	465	379	361	425	346	257	2688
Food Handling	0	3	38	58	83	122	153	235	67	759
Health	2	20	285	297	167	214	77	236	24	1322
Housing	0	1	1	211	82	51	155	212	55	768
Industry	0	0	0	0	0	0	0	127	2	129
Information	0	0	0	0	0	0	0	8	0	8
Justice	0	0	0	0	0	0	0	9	0	9
Religious Affairs	0	0	0	0	0	0	0	4	0	4
Special Allocation	0	0	0	0	33	60	81	48	1	223
Water & Sanitation	2	8	21	30	23	39	64	17	6	210
Total all lists	31	131	905	1229	904	990	1238	1483	455	7366

13 per cent account										
Item lists	Phase V	Phase VI	Phase VII	Phase VIII	Phase IX	Phase X	Phase XI	Phase XII	Phase XIII	All Phases
Agriculture	0	23	67	131	36	0	0	0	0	257
Child Protection	0	2	13	20	50	0	0	0	0	85
Demining	0	0	0	3	1	2	0	0	0	6
Education	7	23	10	73	110	0	0	0	0	223
Education - Higher	0	11	56	11	3	0	0	0	0	81
Education - Primary	0	0	1	15	0	0	0	0	0	16
Education - Secondary	0	17	34	2	0	0	0	0	0	53
Electricity	43	11	11	14	5	5	7	1	0	97
Epidemiology	0	0	0	1	0	0	0	0	0	1
Food	0	0	0	0	0	0	0	0	1	1
Food Handling	0	0	0	1	0	0	0	0	0	1
Health	0	8	57	67	66	0	0	0	0	198
Nutrition	1	3	35	63	91	0	1	0	0	194
Resettlement	0	0	0	2	0	0	0	10	0	12
Water & Sanitation	0	17	13	149	297	0	0	0	0	476
Total all lists	51	115	297	552	659	7	8	11	1	1701

**Cumulative totals of applications Approved by Secretariat
pursuant to paragraphs 18 of resolution 1284 (1999)**

	Phase V	Phase VI	Phase VII	Phase VIII	Phase IX	Phase X	Phase XI	Phase XII	Phase XIII	All Phases
Oil Spares	0	54	209	567	298	379	107	582	2	2198
Total for all accounts of applications notified/approved by Secretariat										11265

The above includes approved applications under paragraph 10 of resolution 1409 (2002)



Box 6.1 - Inspectors operational in Iraq / location : **AMMAN ,Jordan/**

Site / Date	21.03	22.03	23.03	24.03	25.03	26.03	27.03
Trebil	19	19	19	19	19	20	19
Umm Qasr	21	21	22	22	22	22	25
Zakho	10	10	9	9	9	10	11
Al- Waleed	12	12	12	13	13	13	13
Ar'ar	5	5	5	5	5	5	5
Total	67	67	67	68	68	70	73

* (Please refer to the Weekly Presence list, as separate attachment)

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Box 7 - REMARKS

General	All inspectors are accommodated in Amman Marriott Hotel, on stand-by, until further notice.
Al-Waleed	
Trebil	
Umm Qasr	
In Zakho	
Ar'ar	

8.1 End Use Monitoring – Humanitarian Goods

	Zakho	Trebil	Umm Qasr	Al Waleed
Number of Consignments				

MAIN LINES PROCESSED

Zakho		Trebil		Umm Qasr		Al- Waleed	
OC	Description	OC	Description	OC	Description	OC	Description

C. FINANCES

Phase XIII: Funds Deposited and Distributed as of 26 March 2003

Account	Deposits this week		Cumulative total	
	USD	EURO	USD	EURO
Total Proceeds	\$ 95,910,411	€ 106,859,818	\$ 1,645,093,160	€ 1,912,638,155
ESB (59.034%)		€ 106,859,818		€ 1,912,638,155
ESC (13%)	\$ 27,262,494		\$ 454,817,859	
ESD (2.2%)	\$ 4,645,110		\$ 77,493,966	
ESE (0.8%)	\$ 1,574,933		\$ 26,274,478	
CWA (25%)	\$ 52,427,874		\$ 874,649,729	
RWA	\$ 10,000,000		\$ 10,000,000	
Transportation costs in Turkey ¹	\$ -		\$ 201,857,128	

Phase XIII: Confirmed Oil Proceeds to be Received and Allocated

Date	Amount (EURO)
27-Mar-03	€ 55,921,651
28-Mar-03	€ 56,800,977
31-Mar-03	€ 44,022,011
03-Apr-03	€ 28,356,856
04-Apr-03	€ 21,351,635
07-Apr-03	€ 57,038,725
Total	€ 263,491,855

¹ Transportation costs in Turkey will be covered through additional sale of oil in accordance with para 2 of SCR 986 and para 16 of MOU between the UN and GOI (S/1996/356 of 20 May 1996), of which 25% is transferred to the Compensation Fund (CWA account) pursuant to paragraphs 2 of SCR 705 (1991) and 8(c) of SCR 986 (1995) and 12 of SCR 1330 (2000).